

Legal and Democratic Services

Reply to: Mr P Cracknell

Direct Line: (01993) 861523

Fax: (01993) 894483

E-mail: paul.cracknell@westoxon.gov.uk

28 January 2014

SUMMONS TO ATTEND

MEETING: FINANCE & MANAGEMENT OVERVIEW & SCRUTINY COMMITTEE

PLACE: COMMITTEE ROOM 1, COUNCIL OFFICES, WOODGREEN,
WITNEY

DATE: WEDNESDAY 5 FEBRUARY 2014

TIME: 2.00 PM

Members of the Committee

Councillors: C G Dingwall (Chairman); T J Morris (Vice-Chairman); A J Adams;
Mrs J C Baker; D A Cotterill; H G Davies; P J G Dorward; D S T Enright; S J Good;
Mrs H R Hibbert-Biles; H J Howard; E H James; L D Poole MBE and G Saul

A G E N D A

1. **Minutes of the meetings held on 4 December 2013 (previously circulated)**
2. **Apologies for Absence and Temporary Appointments**
3. **Declarations of Interest**

To receive any declarations of interest from Councillors relating to items to be considered at the meeting, in accordance with the provisions of the Council's Local Code of Conduct, and any from Officers.

4. **Participation of the Public**

Purpose:

To receive any submissions from members of the public, in accordance with the Council's Rules of Procedure.

5. Main Points from the Last Meeting of the Committee and Follow up Action (Report of the Chairman of the Committee – copy attached)

Purpose:

To consider the main points arising from the meeting of the Committee held on 4 December 2013 and to update the Committee on the follow up action which has been taken.

Recommendation:

That the report be noted.

6. Committee Work Programme 2013/2014 (Report of Frank Wilson, Strategic Director – copy attached)

Purpose:

To provide the Committee with an update on the Work Programme for 2013/2014.

Recommendation:

That the Committee notes the progress with regard to its Work Programme for 2013/2014.

7. Cabinet Work Programme (Report of the Chief Executive – copy attached)

Purpose:

To give the Committee the opportunity to comment on the Cabinet Work Programme published on 14 January 2014.

Recommendation:

That the Committee decides whether to express a view to the Cabinet on relevant issues in its Work Programme.

8. Call-in of Cabinet Decision – Disposal of Land in Woodstock (Report of the Head of Legal and Democratic Services – copy attached).

Purpose:

To consider the call-in request relating to a Cabinet decision of 15 January 2014 (Minute No 107) in respect of the disposal of Council owned property in Woodstock.

Recommendations

- (a) That the Committee decides whether or not to support the call-in request; and
- (b) That, if the request is supported, the Committee determines whether it wishes to submit any additional comments to Cabinet.

9. Treasury Management Activity and Performance 2013/2014 (Report of the GO Shared Service Head of Finance – copy attached)

Purpose:

To advise members of treasury management activity, the performance of internal and external fund managers for the period 1 April – 31 December 2013 and to consider alternative investment models.

Recommendation

That treasury management and the performance of in-house and external fund managers' activity for the period 1 April – 31 December 2013 be noted.

10. Treasury Management Strategy Statement and Investment Strategy 2014/2015 – 2016-2017 (Report of the GO Shared Service Head of Finance – copy attached)

Purpose:

To consider the Council's Treasury Management Strategy for 2014/15 and approve; Prudential Indicators; MRP Statement and the Use of Specified and Non Specified Investments.

Recommendations:

(a) That the Cabinet be requested to recommended approval of:

(i) the Treasury Management Strategy 2014/2015 to 2016/2017 at Appendix A to the report.

(ii) the Minimum Revenue Provision (MRP) Statement - there is no requirement to charge MRP in 2014/15 (as defined within Appendix A Paragraph 8).

(b) That the Cabinet be requested to recommend the adoption of the Prudential Indicators and Limits for 2014/2015 to 2016/2017 as summarised in Appendix F.

11. Service Efficiency Reviews

Purpose:

The Joint Head of Customer Services will attend the meeting to discuss the operation of the Service.

Recommendation:

That the information provided be noted.

12. Members Questions

Purpose:

To receive questions from Members relating to the work of the Committee.

Recommendation:

That the information provided be noted.

David Neudegg
Chief Executive

This agenda is being dealt with by Paul Cracknell, Tel: (01993) 861523
Email: paul.cracknell@westoxon.gov.uk